Robotics as a Service (RaaS)



Connecting People To Innovation since 1919

CAPITAL BUDGET LIMITATIONS IMPACT PRODUCTIVITY









Limited Funding

Opposing Priorities

RaaS solutions allow businesses to leverage automation equipment and related software on a pay-as-you-go or subscription basis

RaaS Solutions Reduce Labor Shoratge Problems

- Attracting and retaining a quality workforce is a top challenge in manufacturing
- Younger workers not interested in manufacturing jobs
- Manufacturers are addressing labor challenges with automation

RaaS Solutions Help Automate Your facility

- Cost-effective, flexible collaborative robots (cobots) ease labor's impact on manufacturing
- Cobots take on hard-to-staff repetitive tasks
- Cobots drive up productivity and increase capacity

RaaS Solutions Fall Within an Operating Budget

- RaaS reduces OpEx without any CapEx spend
- Don't wait for CapEx cycles to deploy automation
- Lack of resources to implement automation projects

RaaS Solutions Align Priorities

- No costly, upfront investments
- Pay for only the capacity you need
- Speed up budgeting process
- Use capital where it has the biggest impact

Pay-by-the-hour for robots

Hire robots as if you hired an employee. Get a custom solution deployed on your floor in as little as 4 weeks, and pay as little as \$8/hr if you run 2+ shifts. Performance guaranteed.

Just point --- and we'll automate it



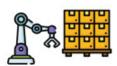
Machine Tending

- Grinding
- Milling and turning
- Injection molds
- Stamping, punching, trimming and forging
- Compression molds
- Welding



Welding

- MIG
- TIG
- Laser



Packaging

- Palletizing
- Case Packing
- Carton Erecting



Inspection

- Presence Absence
- Dimensional Check

We cover all upfront costs

Any equipment, racking, end effectors, loading and unloading systems, and all the engineering work required to make the robots work are 100% covered by us.

We do any necessary maintenance

We insure your system's maximum uptime with routine maintenance, performance upgrades and onsite support.

How Full-Service Automation Works



Formic's goal is to make automation as easy as possible for you. We want you to start saving on OpEx immediately

Formic covers all upfront costs, handles any necessary engineering and customization, and is responsible for performance

You only pay for the hours that the robot is working.

(subject to certain minimum usage commitments)

	With Formic	Without Formic
Application Scoping	None	Review and Scoping Fees
Application Design		Design Fees
Implementation		Implementation Fees
System Upgrades		Upgrade Fees
Downtime		Maintenance Fees
Recurring Payments	Hourly Rate Only	Paybacks to Lenders, Preventative Maintenance,
	Guaranteed Uptime	Insurance